

ORDINANCE NO. 19-05

AN ORDINANCE OF THE CITY OF HOLBROOK, ARIZONA, MAINTAINING THE PRIVILEGE LICENSE TAX AT THE RATE OF THREE (3) PERCENT

WHEREAS, on March 10th, 1998 certain tax rates, the “City Tax Rate”, were increased from 2% to 3% by Ordinance No. 98-1; and

WHEREAS, the purpose of the increase was to pay for a wastewater treatment facility bond; and

WHEREAS, the final bond payment will be made in FY20; and

WHEREAS, unless acted upon, the 3% rate will decrease to 2% upon final bond payment; and

WHEREAS, it is the desire of the City Council to continue the 3% rate to fund lawful expenses of the City, including, among other expenses, significant expense increases in the Public Safety Personnel Retirement System (PSPRS); and

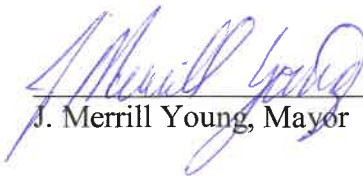
WHEREAS, the City Council has the authority levy and collect taxes for the general expenses of the City and all lawful municipal purposes per Holbrook City Charter Section 6.02(a).

NOW THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF HOLBROOK, that:

The 3% City Tax Rate established by Ordinance No. 98-1 shall remain at 3% and shall not decrease to 2% upon final payment of the wastewater treatment facility bond.

PASSED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF HOLBROOK, ARIZONA, this 13th day of August 2019.

APPROVED/EXECUTED:



J. Merrill Young, Mayor

APPROVED AS TO FORM:



Bradley A. Burns, City Attorney

ATTEST:



Cher Reyes, CMC, CPM, City Clerk